## GENERAL AGREEMENT

ON TARIFFS AND TRADE

RESTRICTED
Spec(94)1/Add.2/Suppl.1
25 November 1994

(94-2557)

Original: Spanish

## WORKING PARTY ON THE ACCESSION OF ECUADOR

## Questions and Replies

## Supplement

The following communication has been received from the Permanent Mission of Ecuador.

The Permanent Mission of Ecuador to the United Nations Office and Other International Organizations at Geneva presents its compliments to the Director-General of GATT and has the pleasure to transmit herewith, as information connected with the accession of Ecuador to GATT, the text of Executive Decree No. 1572 of 18 March 1994. The Executive Decree eliminates a number of the import restrictions mentioned on page 9 of document Spec(94)1/Add.2 of 21 April 1994.

The Permanent Mission of Ecuador wishes in particular to draw attention to the content of Articles 1, 2, 3, 4 and 5 of Executive Decree No. 1572 which provides among other things that:

- There will be free movement, transport and transit through Ecuadorian territory for all goods, livestock and products without need of first obtaining a licence, permit or other form of transport authorization not provided for by law;
- the prices of all goods, products and services originating in Ecuador or imported shall be subject to free market rules, with the free play of supply and demand stemming from competition among producers or sellers and consumers on the basis of product price and quality; and
- investment in Ecuador for all productive activities in the private sector and its development shall not require any form of registration, inscription, licence, permit, certification, authorization, approval, report or decision not provided for by law.

Available in the office of the Special Adviser to the Director-General